

# THE TIMES-DISPATCH'S RECORD OF FINANCIAL NEWS

## RAIL DEVELOPMENTS UNSETTLING FACTORS

Stock Market Reacts to Discussion of Strike Menace.

Exchange Conditions Chaotic  
Pound Sterling Moves Upward  
Sharply, While German Marks Continue Slump, Reaching New Low Level of 65.

(By Associated Press.)

NEW YORK, Oct. 15.—Overnight developments in the railroad situation unsettled today's stock market session, rails of the investment division reacting one to three points. The railroad situation, however, was not as serious as it appeared, and the market was not as unsettled as it seemed. The railroad situation, however, was not as serious as it appeared, and the market was not as unsettled as it seemed.

Elsewhere trading was of a desultory character, specialties tending mainly downward, with a new low record for American Sugar. Pierce-Arrow common and preferred were unusually active at material advances. Sales amounted to 275,000 shares.

Aside from the 3 1/2%, which rose slightly over fifty points, dealings in Liberty bonds were dull and featureless. The general bond market was irregular. Cuba Cane Sugar is being conspicuous among the foreign issues for a further decline of two points.

Another sharp rally in British rates, with demand sterling at 389 1/4, or almost 5 cents over the week's minimum, and the further slump in German marks to 65, following the making 65-100ths directed renewed attention to chaotic conditions abroad.

Most other European rates were better. The limited dealings in the clearing house weekly statement was devoid of interesting features, actual loans and discounts revealing only a moderate expansion. Cash holdings increased by \$11,000,000, however, with a consequent increase of excess reserves to \$32,000,000.

## NEW YORK BONDS

(SOUTHERN)

October 15, 1921.

U. S. 2s, registered, (bid) 100 1/2

U. S. 2s, coupon, (bid) 100 1/2

U. S. 3s, registered, (bid) 100 1/2

U. S. 3s, coupon, (bid) 100 1/2

Danaham 2s, registered, (bid) 100 1/2

Danaham 2s, coupon, (bid) 100 1/2

American Tel. and Tel. Co., 6s, (bid) 100 1/2

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## Official Range and Sale of Stocks in New York

BY THOMAS BRANCH & CO., BANKERS AND BROKERS.			
Open, High, Low, Closing.			
Advance-Humby, pf.	45 1/2	45 1/2	45 1/2
Allis-Chalmers, pf.	45 1/2	45 1/2	45 1/2
Am. Agr. Chem., pf.	25 1/2	25 1/2	25 1/2
Am. Beet Sugar, pf.	25 1/2	25 1/2	25 1/2
American Cotton, pf.	25 1/2	25 1/2	25 1/2
American Express, pf.	25 1/2	25 1/2	25 1/2
Am. Hide and Leather, pf.	25 1/2	25 1/2	25 1/2
Am. Int'l. Paper, pf.	25 1/2	25 1/2	25 1/2
American Locomotive, pf.	25 1/2	25 1/2	25 1/2
American Safety Razor, pf.	25 1/2	25 1/2	25 1/2
American Sugar, pf.	25 1/2	25 1/2	25 1/2
Am. Sunbeam, pf.	25 1/2	25 1/2	25 1/2
Am. Tel. and Tel. Co., pf.	25 1/2	25 1/2	25 1/2
Am. Tobacco, pf.	25 1/2	25 1/2	25 1/2
American Woolen, pf.	25 1/2	25 1/2	25 1/2
Am. Writing Paper, pf.	25 1/2	25 1/2	25 1/2
1500 Anaconda Copper, pf.	25 1/2	25 1/2	25 1/2
1200 Atchafalaya, pf.	25 1/2	25 1/2	25 1/2
1000 Atlantic Coast Line, pf.	25 1/2	25 1/2	25 1/2
400 A. C. L. of C. (Balt.), pf.	25 1/2	25 1/2	25 1/2
300 Baltimore & Ohio, pf.	25 1/2	25 1/2	25 1/2
200 Bethlehem Steel, pf.	25 1/2	25 1/2	25 1/2
100 Bethlehem Steel, 8 1/2, pf.	25 1/2	25 1/2	25 1/2
1000 Caddo, pf.	25 1/2	25 1/2	25 1/2
200 Calif. Petroleum, pf.	25 1/2	25 1/2	25 1/2
1000 Central Leather, pf.	25 1/2	25 1/2	25 1/2
300 Chesapeake and Ohio, pf.	25 1/2	25 1/2	25 1/2
200 Chrysler, pf.	25 1/2	25 1/2	25 1/2
1000 Chi. Mil. and St. Paul, pf.	25 1/2	25 1/2	25 1/2
2000 Chi. R. I. and P., pf.	25 1/2	25 1/2	25 1/2
1000 Chi. R. I. and P., 7 1/2, pf.	25 1/2	25 1/2	25 1/2
100 Coca-Cola, pf.	25 1/2	25 1/2	25 1/2
200 Colorado and Southern, pf.	25 1/2	25 1/2	25 1/2
400 Columbia Graphophone, pf.	25 1/2	25 1/2	25 1/2
1000 C. & O. Products, pf.	25 1/2	25 1/2	25 1/2
2000 Crucible, pf.	25 1/2	25 1/2	25 1/2
2000 Cuddeback, pf.	25 1/2	25 1/2	25 1/2
1000 Erie, pf.	25 1/2	25 1/2	25 1/2
200 Erie, 1st pf.	25 1/2	25 1/2	25 1/2
200 General Electric, pf.	25 1/2	25 1/2	25 1/2
1400 General Motor, pf.	25 1/2	25 1/2	25 1/2
6000 Great Northern, pf.	25 1/2	25 1/2	25 1/2
200 Great North. Ore. Cfs., pf.	25 1/2	25 1/2	25 1/2
200 Illinois Central, pf.	25 1/2	25 1/2	25 1/2
2000 Inland Empire, pf.	25 1/2	25 1/2	25 1/2
200 Inspiration Copper, pf.	25 1/2	25 1/2	25 1/2
300 Int. Paper, pf.	25 1/2	25 1/2	25 1/2
700 Kansas City Southern, pf.	25 1/2	25 1/2	25 1/2

and brokers generally set the day's action, with the market for cotton, wool and other commodities. The market for cotton, wool and other commodities was generally steady, with some fluctuations. The market for cotton, wool and other commodities was generally steady, with some fluctuations.

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## BOSNIA AND CROATIA PLAN BREAK WITH JUGOSLAVIA

Demand Independence From Greater Serbia and Threaten Rebellion.

(By Associated Press.)

ZAGREB, CROATIA, Oct. 15.—The

secession movement in Bosnia and Croatia for separation from Jugoslavia is in full swing, and events of great importance may develop any moment, says the Gostyev News Bureau.

The Hrvatska Lisht, published here, has this to say:

"Our day will soon arrive. Our patience is at an end. We cannot remain inactive any longer. Let some one raise the standard of rebellion, and even the dead will arise in their graves to fight for liberty."

Newspapers published in Raditch openly affirm that the fight for the freedom of Bosnia and Croatia is on, and that the goal will soon be reached.

The Belgrade government has established a severe censorship on all news coming out of Bosnia and the surrounding provinces. The second regiment of infantry, composed for the greater part of Croats, has been replaced as a garrison at Zagreb by a regiment of exclusively Serbian.

FRENCH AIR SERVICE  
BEGINS MANEUVERS

(Special to The Times-Dispatch.)

PARIS, Oct. 15.—On orders from the Minister of War, Marshal Fays, Inspector-General of aeronautics, has just called the entire aerial division of the East into active maneuvers over the departments bordering on the Rhine. A whole division was engaged in a spectacular double action of attack and defense, in which regiments of bombing planes from Metz, Toul and Neustadt participated.

The maneuver covered all Alsace, together with regiments of protecting scouts ordered into the air on a pretense of inspecting, and then told to proceed as if to Metz from the north.

Squadrons of fast planes then were dispatched from Strasbourg and sent against the bombers with orders to carry out a sham defense of Metz.

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